

CLOSED-END 2ND MORTGAGE: PIGGYBACK AND STANDALONE



PROGRAM OVERVIEW

Flexible second mortgage program designed to help borrowers access additional funds for home purchases, refinancing, and cash-out scenarios. Available in Standalone and Piggyback options, fixed-rate financing with loans up to \$350,000.

PIGGYBACK CLOSED-END 2ND ONLY (MUST BE CLOSED WITH A TLG FIRST LOAN)					
PRIMARY RESIDENCE					
PURPOSE	PROPERTY TYPE	CREDIT SCORE	CLTV/HLTV	LOAN AMOUNT	DTI
Purchase & R/T Refi	• SF, PUD	• 680	• 85%	• \$350,000	• 50%
	• 2-4 Units (Primary Only), Condo	• 680	• 80%	• \$250,000	
Cash Out Refi	• SF,PUD	• 700	• 85%	• \$350,000	
		• 680	• 85%	• \$250,000	
	• 2-4 Units, Condo	• 700	• 80%	• \$250,000	
SECOND /VACATION HOME					
Purchase & R/T Refi	• SF, PUD	• 700	• 80%	• \$350,000	• 50%
	• Condo	• 720	• 80%	• \$250,000	
Cash Out Refi	• SF,PUD (Condo Not allowed)	• 700	• 75%	• \$250,000	

STANDALONE CLOSED-END 2ND ONLY (MAY NOT BE CLOSED WITH A TLG FIRST LOAN)					
PRIMARY RESIDENCE AND SECOND/VACATION HOME					
PURPOSE	PROPERTY TYPE	CREDIT SCORE	CLTV/HLTV	LOAN AMOUNT	DTI
Refinance (Cash Out)	SFR, 2-4 Units (Primary Only), PUD, Condo	• 740	• 85%	• \$350,000	• 50%
		• 720	• 80%		
		• 680	• 75%		
		• 660	• 70%		
		• 640	• 60%		



CALL TODAY FOR DETAILS!

TAG LENDING GROUP

NMLS No. 2329372
Office 305-503-8655
info@taglendinggroup.com
335 S Biscayne Blvd Suite | 2809
Miami, FL 33131.

SCAN NOW!

