



VA LOAN



HIGHLIGHTS:

- No down payment required for eligible veterans.
- No private mortgage insurance (PMI) required.
- Flexible credit requirements.
- VA funding fee may apply, but can be financed.
- Must obtain a Certificate of Eligibility (COE) from the VA.
- Property must meet VA appraisal standards.
- Active duty, veterans, reservists, and surviving spouses may be eligible.

PROS OF VA LOANS

- No down payment required.
- No private mortgage insurance (PMI).
- Competitive interest rates.
- Flexible credit requirements.
- No prepayment penalties.
- Assumable loan options.

CONS OF VA LOANS

- VA funding fee applies.
- Strict property requirements.
- Only available for primary residences.
- Longer processing times in some cases.
- Limited to eligible veterans, active duty, reservists, and surviving spouses.

GET STARTED NOW SCAN!

