



# USDA LOAN



## HIGHLIGHTS:

- No down payment required.
- Must be in eligible rural or suburban areas.
- Income limits apply based on location and household size.
- Must meet USDA credit standards.
- Property must meet USDA guidelines.
- Competitive interest rates and low mortgage insurance premiums.
- Available for primary residences only.

## PROS OF USDA LOANS

- No down payment required.
- Competitive interest rates.
- Low mortgage insurance premiums.
- Flexible credit requirements.
- Available for first-time and repeat buyers.
- No maximum purchase price limit.

## CONS OF USDA LOANS

- Longer processing times due to additional USDA requirements.
- Upfront and annual mortgage insurance premiums apply.
- Only available in eligible rural and suburban areas.
- Income limits apply.
- Strict property eligibility guidelines.
- Primary residences only.

**GET STARTED NOW SCAN!**

