

PRIVATE MONEY LOAN



HIGHLIGHTS:

- Offered by individuals or private investors for real estate.
- Flexible eligibility and faster approval than traditional loans.
- Higher interest rates and shorter terms.
- Used for investments, fix-and-flip projects, or unconventional properties.
- Often require higher down payments or equity stakes.
- Tailored to specific property and borrower needs.

PROS OF PRIVATE MONEY LOANS

- Faster approval process compared to traditional loans.
- Flexible eligibility criteria, accommodating borrowers with poor credit.
- Access to financing for unconventional properties or projects.
- Customizable loan terms to suit borrower needs.
- Potential for funding when traditional lenders decline.
- Opportunity for investors to secure higher returns than traditional investments.

CONS OF PRIVATE MONEY LOANS

- Higher risk of default due to less stringent underwriting standards.
- Limited consumer protections compared to traditional loans.
- Higher interest rates than traditional loans.
- Shorter loan terms, requiring quicker repayment.
- Requires a higher down payment or equity stake.
- Potential for predatory lending practices.

GET STARTED NOW SCAN!



