



NON-WARRANTABLE CONDO



HIGHLIGHTS:

- Non-warrantable condo loans are for condos that don't meet standard lender guidelines.
- Generally have higher down payment requirements, often 20-30%.
- Stricter eligibility criteria for borrowers.
- Non-traditional property types or HOA issues can make condos non-warrantable.
- Limited availability and fewer lenders offer these loans.
- May have higher interest rates and stricter terms compared to traditional condo loans.

PROS OF NON-WARRANTABLE CONDO

- Access to financing for condos that don't meet standard lender guidelines.
- Opportunity to purchase unique or non-traditional condo properties.
- Potential for larger loan amounts than traditional condo loans.
- Flexibility in loan terms to accommodate unconventional condos.
- Can help overcome challenges of limited condo financing options.
- Opportunity to invest in properties with potential for higher returns.

CONS OF NON-WARRANTABLE CONDO

- Higher rates and stricter terms than traditional condo loans.
- Potential HOA or unconventional property issues.
- Higher down payment requirements, often 20-30%.
- Stricter eligibility criteria for borrowers.
- Limited availability and fewer lenders offer these loans.
- Potential for fluctuating interest rates and payments.

GET STARTED NOW SCAN!

