

FOREIGN NATIONAL LOAN

HIGHLIGHTS:

Foreign or US credit with 680+ FICO allowed

- 2nd home and Investment properties only
- Standard 2 years income docs for wage earner or self employed
- Asset Utilization allowed
- 50% DTI allowed
- Purchase Up to 75% LTV
- Rate/Term and Cash-out Refinances Up to 70% LTV
- Loan Amounts up to \$2,000,000
- First-time Homebuyers allowed
- Unleased Properties allowed
- Condotel's allowed
- Up to 20 acres allowed

PROS OF FOREIGN NATIONAL LOANS

- Access to financing for non-U.S. citizens purchasing property in the U.S.
- Opportunity to invest in U.S. real estate market.
- Potential for higher loan amounts.
- Diversification of investment portfolio.
- Flexibility in loan terms to suit international borrowers.
- Possibility of generating rental income or capital appreciation.

CONS OF FOREIGN NATIONAL LOANS

- Larger down payments typically required.
- Stricter credit and financial requirements.
- Higher interest rates and fees compared to conventional loans.
- Limited availability and fewer lenders offer these programs.
- Complex documentation and approval process.
- Greater risk due to currency fluctuations and international factors.

<u>GET STARTED NOW SCAN!</u>



