



COMMERCIAL LOAN



HIGHLIGHTS:

- Used for commercial real estate or business purposes.
- Higher down payment, often 20-30%.
- Requires strong credit and financial history.
- Terms vary widely by lender and property type.
- Can have adjustable or fixed interest rates.
- Longer repayment terms than residential mortgages.

PROS OF COMMERCIAL LOANS

- Access to funds for business expansion or real estate investment.
- Higher loan amounts than residential mortgages.
- Potential tax benefits, like interest deductions.
- Builds equity and generates income from commercial properties.
- Flexible loan terms to meet business needs.
- Diversifies investment portfolio.

CONS OF COMMERCIAL LOANS

- Higher down payment requirements.
- Stricter eligibility criteria and financial scrutiny.
- Longer and more complex approval process.
- Higher interest rates compared to residential mortgages.
- Greater risk due to market fluctuations.
- Ongoing maintenance and operational costs.

GET STARTED NOW SCAN!

