





- Loan originators express hope for a continuous decline in rates, but homebuyers remain cautious due to the volatile nature of current rates.
- Mortgage rates, after reaching an 8% high in October, have significantly cooled down, with some borrowers now quoted in the 6% range.
- Top-tier borrowers with strong credit scores and substantial down payments are seeing rates as low as 6.375%, leading to increased demand in the housing market.
- Despite the positive dip in mortgage rates, industry experts emphasize the need for further declines and stability to fully revitalize buyer demand.
- The comparison of macro and micro trends reveals a nuanced picture of market demand, with improvements seen in the last two weeks but a long way from prepandemic levels.



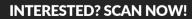
ANTHONY ANGELILLO

CEO/ Founder of Tag Lending Group NMLS: 333323

Phone No. 305-503-8655 aangelillo@taglendinggroup.com

335 S Biscayne Blvd Suite 2809 Miami, Fl 33131

CALL TODAY FOR DETAILS!

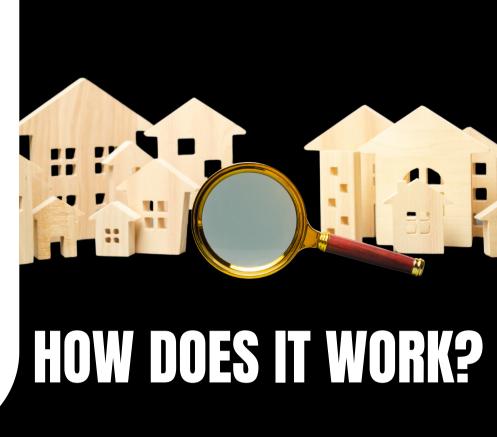




© 2021 TAG LENDING GROUP, LLC. NINE ID # 2329772/IMBRC324, MLD331, 335 S BISCAYNE BLVD SUITE 2809 MIAMI, EL 3331 ALL RICHTS RESERVED LICENSED BY THE FLORIDA DEPARTMENT OF RESINESS OVERSIGHT, AND IS ALSO APPROVED TO LENDIN IN EMOLONING STATES FL. TX, AND GA, GEORGIA, TAG LENDING GROUP, LLC. NMIS ID # 2329372/ DEDRGIA RESIDENTIAL MORTGAGE LICENSEE 900 OLD ROSWELL LAKES PARKWAY, SUITE 30 ROSWELL GA 30076 (FULTON COUNTY)) DALLAS. TAG LENDING GROUP, LLC. NMIS ID # 2329372 |DALLAS RESIDENTIAL MORTGAGE LICENSEE1601 ELM STREET, SUITE 4360 DALLAS, TX 75201







- While a potential small refinance bump, particularly in cash-out refis, is expected, a traditional refinance boom is unlikely, with most mortgage holders already enjoying rates below 6%.
- Homeowners are showing a reluctance to give up low-rate mortgages, preferring to explore home equity options, including HELOCs and cash-out refinances.
- The industry anticipates a return to traditional rate-term refinance demand in the second half of 2025 or later, with a focus on purchase loans in 2024.
- The Mortgage Bankers Association expects 30-year fixed-rate mortgages to decline to 6.1% in 2024, while Fannie Mae has a more conservative outlook, expecting rates to average 7.3% in 2024 before declining to 6.9% in 2025.
- To stimulate originations business, a stable low-rate environment and an increase in housing inventory are considered crucial factors.



ANTHONY ANGELILLO

CEO/ Founder of Tag Lending Group NMLS: 333323

Phone No. 305-503-8655 aangelillo@taglendinggroup.com

335 S Biscayne Blvd Suite 2809 Miami, Fl 33131

CALL TODAY FOR DETAILS!



INTERESTED? SCAN NOW!

©2021 TAG LENDING GROUP, LLC. NMLS ID # 2329372/IMBR5234, MLD2311, 335 S BISCAYNE BLVD SUITE 2809 MIAMI, FL 33131. ALL RIGHTS RESERVED. LICENSED BY THE FLORIDA DEPARTMENT OF BUSINESS OVERSIGHT; AND IS ALSO APPROVED TO LEND IN THE FOLLOWING STATES: LAKES PARKWAY, SUITE 310 ROSWELL, GA 30076 (FULTON COUNTY) | DALLAS, TAG LENDING GROUP, LLC. NMLS ID # 2329372 [DALLAS REFIREMENT AND REAL GA 30076 (FULTON COUNTY) | DALLAS, TAG LENDING GROUP, LLC. NMLS ID # 2329372 [DALLAS REFIREMENT AND REFIREMENT AND REFIREMENT AND DALLAS, TX 7501 REFIREMENT AND REFIREMENT AND REFIREMENT AND REFIREMENT AND DALLAS, TX 7501 REFIREMENT AND REFIRE